

Thinking?  
Let's do this.

30% of members that opened a new  
OHecu Home Equity Line-of-Credit  
used it for home repairs or improvements



Thinking?  
Always be prepared.

29% of members that opened a new  
OHecu Home Equity Line-of-Credit did so  
to have it available for the unexpected

A photograph of an elderly couple smiling and taking a selfie on a beach. The man is holding a smartphone, and the woman is leaning against him. The background is a bright, sandy beach with the ocean in the distance.

Thinking?  
It's time to pay less.

18% of members that opened a new  
OHecu Home Equity Line-of-Credit  
used it for debt consolidation

15% of members that opened a new OHeCu Home Equity Line-of-Credit used it to purchase another property

# Thinking? A home away from home.

## No matter what you're thinking

### make it happen with your pre-qualified OHeCu Home Equity Line-of-Credit.

- Current best rate is 3.25% APR\*
- No minimum initial draw
- No minimum loan advance requirement
- No points or annual fee
- Ten year draw period with 20-year repayment period
- Interest Only options are available
- OHeCu paid closing costs\*\*
- OHeCu members can apply in-person, by phone or online at [www.ohecu.com](http://www.ohecu.com)
- Not an OHeCu member? Becoming one is easy, speak with the branch manager at your local OHeCu office:<sup>5</sup>

George Washington, Branch Manager  
 216-382-1800  
 OHeCu Lyndhurst Office  
 Jefferson Centre Building  
 5001 Mayfield Road, Suite 109  
 Lyndhurst, OH 44124


An OHeCu Home Equity Line-of-Credit allows you easy access to the equity in your home as a source of funds for just about anything you can imagine.

OHeCu offers its best rate for any size line-of-credit without an initial draw. Many financial institutions require lines in excess of \$50,000 and an initial draw to get their most favorable rate—but not OHeCu!

Your OHeCu Home Equity Line-of-Credit can help you make future purchases without applying for another loan\*\*\*.


OHeCu also offers competitive rates on Residential First Mortgages.

Building your financial future

Your deposits are insured to \$250,000 per account.

[www.ohecu.com](http://www.ohecu.com)



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.

THIS INSTITUTION IS NOT FEDERALLY INSURED. MEMBERS' ACCOUNTS ARE NOT INSURED OR GUARANTEED BY ANY GOVERNMENT OR GOVERNMENT-SPONSORED AGENCY

You're pre-qualified for a home equity line-of-credit†

Nate Walter  
 4321 Center Drive  
 Lyndhurst, OH 44124

Pre-qualification code:

XXXXXXXXXXXX

Borrow

\$XX,XXX

Minimum Monthly Payment†

\$XXX PER MONTH AT A RATE AS LOW AS 3.25% APR\*

ON A HOME EQUITY LINE-OF-CREDIT

Call: 216-382-1800

Visit: OHeCu Lyndhurst Office  
 Jefferson Centre Building  
 5001 Mayfield Road, Suite 109  
 Lyndhurst, OH 44124



[www.ohecu.com](http://www.ohecu.com)

Apply today! Your pre-qualified status expires XX/XX/2015

\* APR = Annual Percentage Rate. This is a variable rate and may change based on the Prime Rate as printed in the Wall Street Journal published 10 days prior to the end of each month. Based on your credit score, the interest rate will range from Prime + 0% to Prime + 1.5%. Your rate, as shown under the Minimum Monthly Payment, is based on your credit score as of 05/07/2015 and may change if your credit score has changed when we receive your application. The minimum rate is 3.25% and the maximum rate is 25.0%. All rates are based on an 80% loan to value, single dwelling, owner occupied principal residence.

\*\* Loan fees and closing costs, which generally total between \$150 and \$400, are waived. If OHeCu pays these fees on your behalf and you close your Home Equity Line of Credit within the first three years of opening, you agree to reimburse OHeCu these fees.

\*\*\* This product cannot be used to refinance an existing OHeCu Home Equity Line-of-Credit. It can be used as an additional line-of-credit, subject to available equity and lien position. Interest Only payment options are available.

† Membership in The Ohio Educational Credit Union is limited to alumni, students and employees of public and private educational systems within Ohio, individuals providing or engaged in an educational service or activity (i.e. tutors, private music teachers), employees of this Credit Union and family members of existing members eligible for membership.

‡ About this Pre-Selected Offer: You have been pre-selected to receive an offer for an Interest Only home equity line of credit. The minimum amount is \$5,000 and the maximum amount is \$200,000. The actual amount for which you qualify will be based on current income, recent changes to credit history, loan to value and other factors. To qualify for this offer, you must have a single-family owner-occupied property for collateral. This offer is not guaranteed to the extent described in the PRESCREEN & OPT-OUT NOTICE below. This offer is only available to the person it was addressed to and may not be transferred to another person. If you respond with a co-applicant, the pre-selected offer will no longer apply and your response will be treated as an application for which there is no prescreened offer.

§ Minimum monthly payment example assumes one draw of \$20,000 at the stated APR. Assuming no additional draws, the minimum monthly payment of the draw period (120 months) may range from \$54.17 to \$79.17 and the minimum monthly payment during the repayment period (120 months) may range from \$195.44 to \$209.70. Total amount repaid on this balance at the current rate would range from \$29,952.97 to \$34,663.46. Your actual minimum payment may increase or decrease as the rate increases or decreases. The highest payment possible on a balance of \$20,000 at the maximum rate of 25% is \$459.99.

**PRESCREEN & OPT-OUT NOTICE:** You received this "prescreened" offer of credit because we used information from your credit report to determine that you satisfied certain pre-qualified criteria. This offer is not guaranteed if you no longer meet the credit criteria used to screen you for this offer; you do not meet additional credit criteria needed to be creditworthy for this offer; you add a joint applicant; or you cannot furnish required collateral. Additional credit criteria includes, but is not limited to: Proof of income, and income and debt ratios. We are allowed by law to pre-qualify you for these offers. However, if you do not want to receive prescreened offers of credit from us or other companies, you may exercise the right to not be included on pre-qualified lists by calling the consumer reporting agencies toll-free, 1-888-567-8688; or write: Equifax Options, P.O. Box 740123, Atlanta, GA 30374-0123, Experian Target Marketing, P.O. Box 919, Allen, Texas 75013; TransUnion Opt Out Request, P.O. Box 505, Woodlyn, PA 19094-0505; or by visiting the website at [www.optoutprescreen.com](http://www.optoutprescreen.com).



www.ohecu.com

The Ohio Educational Credit Union  
Lyndhurst Office  
Jefferson Centre Building  
5001 Mayfield Road, Suite 109  
Lyndhurst, OH 44124

***To stop receiving  
pre-screened offers of  
credit from this and  
other companies,  
please call (toll free)  
1-888-567-8688. Also,  
see the PRE-SCREEN  
& OPT-OUT NOTICE on  
the reverse side of this  
letter for details.***

**Nate Walter  
4321 Center Drive  
Lyndhurst, OH 44124**

